CELEBRATING SUCCESS AND CONTINUED GROWTH
AT MICHIGAN ROSS

It was a record-breaking year. The University of Michigan became the first public university to raise $5 billion in the most successful fundraising campaign of its history — Victors for Michigan. The success of the universitywide effort was also reflected in the Michigan Ross campaign where we met our goal of $400 million. Since 2013, when the campaign was initiated, more than 16,000 people from around the world have contributed gifts to support Michigan Ross scholarships for students, action-based learning experiences, faculty, faculty research, and our outstanding campus.

Another key development was the introduction of the Michigan Ross Online MBA Program, which provides students with the opportunity to take courses from our world-class MBA curriculum in an innovative format crafted for today’s top leaders and learners — all at their own pace and wherever they may be.

AT THE PATON CENTER

The past year at the Paton Center for Research & Education in Accounting was marked by consistent growth in our academic programs, and several noteworthy accomplishments. The Paton Fellows Scholarship Program, a select group of rising juniors and seniors focused on exploring a career in accounting, continues to thrive and evolve. This year we welcomed 54 new students into the program — more than double the previous year (page 9). Our PhD program consists of eight highly qualified students this year (page 6). Our MAcc program celebrated 97 graduates in April 2018 (page 7).

Our faculty members continue to make their mark, publishing research articles in top journals, engaging in service activities throughout the university, and presenting their research at prestigious conferences in the United States and around the world. One recent outstanding achievement includes Associate Professor Christopher Williams taking home the “Best Discussant Award” at the MIT Asia Conference in Accounting in Hong Kong this year (page 5). Additionally, alumni Christine Botosan (PhD ’95) and Lillian Mills (PhD ’96) served as American Accounting Association Presidential Scholars at the annual meeting in National Harbor, Maryland, in August 2018 (page 14).

We’ve also welcomed two new faculty members: Assistant Professors of Accounting Heidi Packard (page 3), and Jim Omartian (page 4). In addition, our efforts to recruit, develop, and retain talented faculty are now being bolstered thanks to a new endowed fund established by donor G. Leonard Teitelbaum (page 14).

As you can see, the mission of our founder, William Paton, continues to flourish and thrive.

“As you can see, the mission of our founder, William Paton, continues to flourish and thrive.”

Reuven Lehavy
Victor L. Bernard-PricewaterhouseCoopers LLP
Collegiate Professor of Accounting and
Faculty Director, Paton Accounting Center
ACCOUNTING DEPARTMENT WELCOMES
HEIDI PACKARD

Heidi Packard earned a PhD in management from Massachusetts Institute of Technology in June 2018. She also earned a BA in Economics and Government from Colby College and a Master of International Business from The Fletcher School of Law and Diplomacy at Tufts University. Prior to her graduate work, Heidi worked in financial services and corporate governance research. She began her new role as Assistant Professor of Accounting at Michigan Ross in July 2018.

Q. Where did you grow up?
A. I grew up in Hollis, New Hampshire, a small town situated just outside of Nashua.

Q. Did anyone in your family influence your choice of career?
A. My family ran a small business. My grandfather started a machine tool distribution company in the early 1940s, and my father worked there while we were growing up. Now my brother does. The business always felt like the spin-off to our family sitcom, and from a very young age I was very curious about it. But no one in my family is an accountant, so they were all surprised when I decided to pursue a PhD in accounting.

I’ve always been interested in people and the factors that influence their behavior. Any time we think of business we are thinking about actual people making decisions. Growing up, I used to ask a lot of abstract questions of my father and grandfather about what made for a good business, and more specifically a good manager. So much seemed to depend upon the company’s hiring and incentive structures. The same is true for public companies. The executives at the top and how we direct them to behave matters a lot. Understanding how executives think and what motivates them is interesting to me.

Q. What do you find most intriguing about the field of accounting?
A. Working in corporate governance research, I realized that most of the information we have about companies comes from financial reports. And when I researched different business academic fields, it just turned out that accounting was the best fit for me. I’m quantitatively oriented, and I like to think about people and how they behave in institutional contexts. Accounting was exactly where others were doing the type of research I wanted to do.

Q. What prompted you to come to the University of Michigan to teach at Michigan Ross?
A. I had a really phenomenal feeling when I came to Michigan Ross for my interview. The faculty not only asked pointed and rigorous questions about my research, but were very personable as well. I was excited to join a group with several junior faculty who were also interested in establishing their research careers and so many senior faculty whose research I’ve admired for years. I really liked Ann Arbor as well. After growing up in a small town in New Hampshire, the town and vibe just felt right.

Q. What is your current research focus?
A. I am specifically interested in executive compensation, and the unintended consequences of providing information about how executives are compensated. The way executives are compensated is almost indistinguishable from the fundamentals of the firm and their long-term strategies. So when you provide information about executive compensation, in essence, you are providing information about these things as well. As a consequence, firms might be reluctant to provide information about compensation if they would rather keep those strategic details private. This has implications for stakeholders outside the firm and their ability to monitor governance processes.

Q. What do you hope to accomplish in your first year at Michigan Ross?
A. I would like to further my research agenda, and get to know my students. From there, I hope to branch out to the wider Ross academic community; to get acquainted with people in other disciplines to see if there might be overlap for the type of research that I want to do.

Q. What course are you particularly excited to teach?
A. Right now, I’m teaching Financial Accounting to the BBAs. This is really exciting for me because I studied liberal arts as an undergraduate, and we didn’t have anything like a BBA there. The undergraduates are really interesting and eager, and it’s been exciting to get to know them. I think the Ross MBAs are a breed apart [in a good way] from those of other MBA programs, so eventually I would like to get to know that population as well.

“I had a really phenomenal feeling when I came to Michigan Ross for my interview. The faculty not only asked pointed and rigorous questions about my research, but were very personable as well.”
—HEIDI PACKARD
ACCOUNTING DEPARTMENT WELCOMES

JIM OМАRTIAN

Jim Omartian earned a PhD in accounting from the University of North Carolina at Chapel Hill in May 2018. He holds a bachelor’s degree in computer science from Harvard, a master’s degree in engineering from the University of Cambridge, and an MBA from the University of North Carolina. Prior to his PhD program, Jim served as operational manager at McMaster Carr Supply Company in Aurora, Ohio. He assumed his new role as assistant professor of accounting at Michigan Ross in July 2018.

Q. Where did you grow up?
A. I grew up in Connecticut, just outside of Hartford.

Q. Did anyone in your family influence your choice of career?
A. Certainly my parents had an influence. They were both teachers, so I always had a fondness for teaching, and they are over the moon that I’ve become a professor. I also have an uncle who is an accountant, and he’s excited that I have become a professor of accounting.

Q. What prompted you to join the Accounting group at Michigan Ross?
A. Michigan Ross has a great history of accounting research. Some of the best have come through here and produced really outstanding work. So it’s very exciting to be able to be part of that tradition — and to be able to learn from such great colleagues here. Also, Ann Arbor is a fantastic college town. My wife, Charity, and I felt like this was the best place for us to be raising our three kids.

Q. What is your current research focus?
A. One area of focus is trying to understand how information flows within firms. And, how new information sources and information asymmetries within the firms cause different operational outcomes — whether that be different ways to manage employees or different ways to disclose information to outside parties.

Q. What do you consider a key takeaway from your role at McMaster Carr Supply Company?
A. I think one thing that has been really helpful for me [since I have a different background from most accounting professors and was not an accountant before] is that I approach things as more of a consumer of accounting information. It has been useful having this sort of real world experience because firms operate in really messy environments. And we can come up with academic, stylized models for how we think the world works, but often times it is very complicated. That exposure has helped me to make sure I’m checking in with reality and understanding whether something is relevant.

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— JIM OМАRTIAN

Q. What do you hope to accomplish in your first year at Michigan Ross?
A. I hope to really hit the ground running with pushing out some more research and publishing it. I think this is a great platform. I’m really excited to hone my teaching craft here. We have such a great student body.

Q. Are there any courses you are particularly excited to teach?
A. I’m really excited to teach Managerial Accounting for a variety of reasons. It is a subject that not a lot of people want to teach, but I think it’s incredibly important. Bringing my background into my teaching will help with the action-based learning initiatives at Ross.

“Michigan Ross has a great history of accounting research. Some of the best have come through here and produced really outstanding work. So it’s very exciting to be able to be part of that tradition — and to be able to learn from such great colleagues here.”

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WILLIAMS SHINES AT MIT ASIA CONFERENCE

At the 2018 gathering in Hong Kong, associate professor Christopher Williams took home the “Best Discussant Award” for his critique of “The Unintended Benefit of the Risk Factor Mandate of 2005.” Williams’ discussion drew upon his recent research on the informativeness of boilerplate and non-boilerplate discussions found in banks’ annual reports for predicting the amount of systemic risk in a financial system. The MIT Asia Conference in Accounting aims to bring together academics and practitioners of accounting and corporate governance in the Asia-Pacific region with leading scholars from the United States, Europe and beyond for the purpose of “incubating rigorous and relevant research in the field.”

CHRISTOPHER WILLIAMS

ACCOUNTING FACULTY AWARDED PRESTIGIOUS HONORS

The Ross Faculty Awards and Neary Teaching Excellence Awards, supported by the late Robert (Bob), BBA ’55, and his widow Janet, AB ’54, Neary, recognize those who go above and beyond in educating students, performing important research, and contributing to the evolution of business education.

Full-Time MBA Teaching Excellence Award
Ryan Ball
Coopers and Lybrand, Norman E. Auerbach Assistant Professor of Accounting

Executive MBA Teaching Excellence Award
Reuven Lehavy
PricewaterhouseCoopers LLP Collegiate Professor of Accounting and Faculty Director, Paton Center

Evening MBA Teaching Excellence Award
Venky Nagar
KPMG Professor of Accounting and Teitelbaum Research Scholar

MAcc Teaching Excellence Award
Jim DeSimpelare
Lecturer of Accounting

Michigan Ross Faculty Award
Andy Andrews Faculty Service Award
Cathy Shakespeare
Associate Professor of Accounting, Arthur Andersen Professorship of Accounting

NEARY TEACHING EXCELLENCE AWARDS AND FACULTY AWARDS

Each spring, Michigan Ross honors its faculty for outstanding teaching, research, and service, celebrating the school’s vibrant intellectual capital.

Full-Time MBA Teaching Excellence Award
Ryan Ball
Coopers and Lybrand, Norman E. Auerbach Assistant Professor of Accounting

Executive MBA Teaching Excellence Award
Reuven Lehavy
PricewaterhouseCoopers LLP Collegiate Professor of Accounting and Faculty Director, Paton Center

Evening MBA Teaching Excellence Award
Venky Nagar
KPMG Professor of Accounting and Teitelbaum Research Scholar

MAcc Teaching Excellence Award
Jim DeSimpelare
Lecturer of Accounting

Michigan Ross Faculty Award
Andy Andrews Faculty Service Award
Cathy Shakespeare
Associate Professor of Accounting, Arthur Andersen Professorship of Accounting
Eight highly qualified students comprise the 2018 cohort of Ross’ PhD program, which is dedicated to educating the accounting researchers of tomorrow. The size of the group reflects the school’s commitment to providing its students with close contact to faculty as well as real-world research opportunities.

Andrea Down won the Deloitte Fellowship and four of our other students played roles at the American Accounting Association August Annual Meeting:

NASBA Accounting Moderators
Andrea Down
Ruby Lee
Jerry Mathis

NASBA Accounting Discussants
John Aland
Ruby Lee

CURRENT STUDENTS
John Aland
Andrea Down
Mailyn Fernandez
Ruby Lee
Jerry Mathis
Wei Shao
DJ Stockbridge
Maddy Thompson

RECENT GRADUATES
2018 Reginald Edwards
2017 Ryan McDonough
2017 Naryana Reiter
2016 Christina Synn
2015 Jason Chen
2015 Randall Hucks
2015 Jordan Schoenfeld
2015 Jed Neilson
2014 Brad Hendricks
2013 Emmanuel De George
2013 Jeff Hoopes
2013 Transhu Qu
2012 Beth Blankespoor

Industry
Rutgers University
University of Toronto
University of North Carolina at Chapel Hill
University of Illinois Chicago
Eastern Michigan University
Georgetown University
Pennsylvania State University
University of North Carolina at Chapel Hill
London Business School
University of North Carolina at Chapel Hill
Seattle Pacific University
University of Washington
CONGRATULATIONS TO THE MAcc CLASS OF 2018

The Accounting department is pleased to announce that the 97 MAcc graduates joined your alumni base last April. Among the class of 2018, 32 percent earned their undergraduate degree from U-M and 59 percent of graduates are female; the highest percentage in any class at Ross! The class scored an average of 660 on the GMAT and maintained a 3.6 grade point average. Within six months of graduation, 100 percent of survey respondents had been offered a full-time job.

Alexandra Atkins
Steven Berg
Amanda Berry
Jinyuan Cao
Weiqi Chen
Keyin Chen
Eunyoung Choi
Joshua Crown
Brianna Diassi
Carl Dickson
Lauren Dodge
Zoe Dowell
Cameron Doyle
Nicholas Farris
Farhat Fatima
Emma Feikens
Yuting Feng
Jane Fineis
Paul Florczak
Emily Foley
Lindsey Frostick
Amer Ghalawanji
Sophia Ginotti
Jeremy Glod
Christopher
Goulding
Tyler Graf
Arundhati
Hadagali
Matthew Halim
Joo Young Han
Raul Hernandez
Elise Hess
Cassandra
Hoffman
Addison
Hollinshead
Jiahui Hou
Haley Howell
Weistring Huang
Claudio Jeberaeel
Yichen Jin
Xiaoting Jin
Katherine Karadjoff
Young Min Kim
Stephen Klasson
Lindsey Koth
Jennifer Kowalski
Daniel Kubert
Breonna Lark
Elaine Lin
Wanyu Ling
Yucheng Lu
Christine Lu
Tianyi Ma
Yu Meng
Jia Miao
Katherine Miao
Tyannique Morgan
Abigail Moynihan
Courtney Munley
Dayoon Park
Divya Patel
Justin Pennish
Rod Perkins
Ian Pollekkoff
Matthew Prybysz
Mark Safranek
Daniel Savakus
Keziah Scholten
Molly Scott
Xiantong Sheng
Patricia Sholts
Hallie Taylor
Yifan Tong
Hehuian Tu
Ryan VanDagens
Nikhil Wadhavkar
Jack Wahrman
Wenxin Wang
Qingyang Wang
John Wanger, Jr.
Wei Wei
Austin Williams
Zarra Williams
Anthony Wirth
Marie Wolverton
Wen Xing
Jingwen Yang
Tianmuo Yang
Jiacheng Yuan
Abid Zaidi
Tianyu Zhang
Yuliang Zhang
Hongyi Zhang
Katherine Zhao
Chuqiao Zhao
Qingqing Zhao
Bowen Zheng
Nathaniel Zyren
Each year, dozens of advanced-degree Accounting students benefit from donor support in the form of scholarships. For some, it’s the primary reason they are able to afford to further their education. For others, it’s an affirmation of the commitment they are making to serve the public, both personally and professionally.

Scholarship recipients for academic year 2018-2019 include the following students.

**ACCOUNTING PhD SCHOLARSHIP RECIPIENTS**

- William A. Paton
- Accounting Scholarship
- John Aland
- Andrea Down
- Malay Fernandez
- Ruby Lee
- Jerry Mathis
- Wei Shao
- DJ Stockbridge
- Maddy Thompson
- Robert F. and Phyllis J. Westover Scholarship
- Maddy Thompson

**MACC SCHOLARSHIP RECIPIENTS**

- William J. Adams
- Accounting Scholarship
- Alyssa Toye
- William J. and Donna W. Adams Scholarship
- Yonatan Aharoni
- Julie Brown
- Corey Burbank
- Matthew Kim
- Steven Kucharczyk
- Angela Meyer
- Jiaan Mooers
- Arthur Andersen LLP
- Minority MAcc Scholarship
- Rachel Rizik
- John Robert & Minnie Lee Bussey Scholarship
- Jalen Bovia
- Ralph G. Conger, Jr.
- Scholarship
- William Bund
- Fatima Issa
- Anna Nowinski
- Paul Seyfferth
- Anna Tamshinsky
- Alyssa Toye
- Howard J. Cooper Scholarship
- Jared Feldman
- Deloitte Foundation- Carleton Griffin MAcc Scholarship
- Clare Jilek
- Ernst & Young Scholarship for Excellence in Accounting Education
- Mitchell Fritz
- Jihi Kapidaya
- Brett Lancaster
- Abigail Kocz
- Christopher Miller
- Meghna Patel
- Roy M. Jacklin Scholarship
- Jenna Boland
- Harvey Kapnick Scholarship
- Benjamin Brouwer
- Julie Brown
- Steven Kucharczyk
- Jordan Pool
- James Sorrells
- Elizabeth Wilkins
- Kelley, Peter M., MAcc Scholarship
- Paul Seyfferth
- John & Michelle Koppin Scholarship
- Tyler Davis
- Leonard J. Kujawa/ Arthur Andersen Scholarship
- Eric Ferguson
- L. L. Laing Scholarship
- Michael Nicholas
- Anna Tamshinsky
- Walter P. Lossing Memorial Educational Scholarship
- Ryan Pelshaw
- MAcc Alumni Scholarship
- Briana Beger
- Michael Nadhir
- MAcc Paton Scholarship
- Paige Aresco
- Matthew Bauerbach
- Tyler Bee
- Trevor Coughlin
- Andrew Mei
- Katherine Stankey
- Brooke Swartz
- John F. McCarthy MAcc Scholarship
- Tomas Espinosa
- Elissa Meadow
- Expendable Scholarship
- Anna Nowinski
- Susan Meyer MAcc Scholarship
- Anna Tamshinsky
- Dorris C. Michalske Scholarship
- Yonatan Aharoni
- Rachel Neitzke
- Michigan Ross General Fund Scholarship
- Yonatan Aharoni
- Tyler Angers
- Derek Ash
- Bhavneet Bansal
- Manuel Bayer
- Bryce Birchmeier
- Jason Blake
- Benjamin Brouwer
- Tomas Espinosa
- Jared Feldman
- Sarah Galzerano
- Matthew Hillebrand
- Fatima Issa
- Claire Jilek
- Matthew Kim
- Cori Lademan
- Yang Peng
- Sang Eon Shim
- Ryan Silverman
- Adam Silverstein
- Luiny Wang
- Xun Wang
- Elizabeth Wilkins

The Paton Center wishes to thank all the donors who made these scholarships possible.

“As a BBA, I’ve had the opportunity to talk with numerous MAcc students over the years and everyone has had nothing but praise for the curriculum, the professors, and for their classroom peers. I chose the U-M MAcc program to become a part of this great community and because of the world-class opportunity it provides for exploring accounting.”

—MATTHEW BAUERBACH

“Coming from a humble immigrant family, the award alleviates personal and familial financial burden for me to pursue my MAcc at Michigan Ross, helping me closer toward achieving this graduate and professional milestone. I have centered my U-M undergraduate career around the intersection of positive business and social impact — and with the help of the Paton Center, I am able to further my interest in this field and see how accounting can drive greater change in society.”

—ANDREW MEI
In 2013, the Paton Fellows Scholarship Program was established to encourage and influence U-M undergrads to consider an accounting-related career. Each year, a select group of rising juniors and seniors are chosen as Paton Fellows. If those students achieve a cumulative GPA of 3.3 in the fall term of their Paton Fellow year, they are automatically promoted to Senior Fellow. If Senior Fellows decide to pursue admission to the master of accounting program and maintain a 3.5 cumulative GPA at the time of application, they are guaranteed tuition assistance of at least $15,000 in the form of a Graduate Student Instructor, Graduate Student Staff Assistant position, or Paton scholarship funding.

The Paton Fellow classes of 2018-19 boast 54 students.

Our sincere thanks to the Kapnick family for their generous support of the Paton Fellow Program.

2018-2019 Junior Paton Fellows
Diana Altman
Jacob Becker
Bharat Chopra
Sophia Coplan
Michaela Cushman
Laura Dent
Dylan Ehmst
David Eom
Joshua Estell
Amanda Gerdts
Naomi Grossman
Katherine Hill
Cooper Jenkins
Cameron Livernois
Alexandra Lorenz
Ryan Metzger

2018-2019 Senior Paton Fellows
Jerry Crouse
Michael Domiano
Christopher Dooley
Jillian Goldstone
Vivian Hu
Savannah Klein
Laurie (Mengbo) Liu
Casey Lyons
Hannah Ma
Jeffrey Ohl
Jack Pan
Sloane Rubin
Emily Milanowski
Noreen Nader
Gabrielle Otto
Mackenzie Piesko
Allison Rivi
Madison Ross
Paul Rozek
Nolan Smith

2018-2019 Senior Paton Fellows
Cole Stuart
Craig Tarnopol
Louis Waxman
Benjamin Wolf
Jeff Yang
Haoyi (Wendy) Zhang
KACI KEGLER ASSUMES EXPANDED ROLE

Kaci Kegler serves as director of Specialized Master’s Programs at Michigan Ross, a portfolio encompassing the Master of Accounting (MAcc), Master of Supply Chain Management (MSCM), and Master of Management (MM) programs. She has managed the Master of Accounting program since June 2012. Kaci came to Michigan from the University of Tulsa, where she managed their MBA, MSF, MAcc, MTax, and various dual degree programs as assistant director. Prior to this, Kaci served as director of development for the College of Engineering Technology at Ferris State University.

Q. How would you describe the core of your role at Michigan Ross?
A. My role is to manage the student experience from the time a student first inquires about one of our one-year master’s programs to the time he or she is engaged with us as an alum. That includes serving as a liaison between the MAcc program and the Paton Center, a partnership that I believe adds significant value to both entities.

Q. How has the creation of a Specialized Master’s Program portfolio created greater opportunities for students?
A. One of the incredible opportunities created by the new structure is a larger student network. We’ve started planning joint co-curricular activity and we’re already seeing MAcc, MSCM, and MM students organizing combined extracurricular events. We’re excited to learn how we can capitalize on best practices, streamline program initiatives, and leverage our larger footprint, which is currently 216 students. Despite our growth, there is still significant attention to individual classes, and a focus on building camaraderie by program. The high-touch approach to how we serve students will never change.

Q. How would you describe a typical day at Michigan Ross?
A. It’s never dull! Right now there is a flurry of activity between recruiting and admitting the classes of 2020, serving the classes of 2019, and identifying and creating synergistic activities across the three programs. But we’re not perfect and we’re learning how to manage our new workloads and structure. That said, we’ve grown to a team of seven staff members to best execute and meet the needs of our stakeholders. We’re confidently settling into our new groove and looking forward to increased alumni engagement.

Q. What are your unique qualifications for this position?
A. Well, I’m a pretty unlikely candidate! My formal education is in graphic design and printing management, and, to be honest, I had no intention of working in higher education. I was working as a marketing manager for a Chicago-area printing company when I was recruited to work for my alma mater (Ferris State). I had been student body president my senior year and made a lot of great connections through my years in student government. I decided to give back to the school, thinking I’d return to industry after a couple of years, but it ended up that I was the one who received a gift. I realized the impact a single person can make in higher education and got really excited. The rest is history. I love my job, and am very dedicated and passionate about helping students find their path. I also love thinking about holistic degree experiences and about how we can create the most meaningful opportunities for students in the short time we have them on campus.”

—KACI KEGLER

“I love my job, and am very dedicated and passionate about helping students find their path. I also love thinking about holistic degree experiences and about how we can create the most meaningful opportunities for students in the short time we have them on campus.”

Q. What is the most meaningful opportunity created greater opportunities for students?
A. The Global Practicum course was my first experience abroad. It gave me the opportunity to learn the course material, but also get to experience traveling abroad and all of the cultural knowledge that comes with it. I got the opportunity to meet and work with students from all over the world. Without the GM Scholarship, I never would have been able to afford the course, and I am so grateful for it because this experience is one that I will remember for the rest of my life.”

—ZOE DOWELL

GLOBAL PRACTICUM COURSE

The Paton Center and General Motors Foundation generously sponsored participation in Ross Global Practicum courses. The sponsorship provided a transformational experience to a select group of MAcc students during winter term, 2018. The students were given the opportunity to study in either Brazil or Croatia.

“The program was incredibly meaningful. Even for those of us who had been abroad before, this was a new experience. I loved learning about the Croatian culture and people, but it was unique to get to learn about Croatian businesses directly from them. We even got to see a presentation at the capital! To have an opportunity like that is amazing, but for a broke graduate student, it would have been impossible without the support of GM. The generosity of the Paton Accounting Center and GM granting eight sponsorships was and is just incredible.”

—TONY WIRTH

“Reading the course material, but also get to experience traveling abroad and all of the cultural knowledge that comes with it. I got the opportunity to meet and work with students from all over the world. Without the GM Scholarship, I never would have been able to afford the course, and I am so grateful for it because this experience is one that I will remember for the rest of my life.”

—ZOE DOWELL
The Paton Center created the Honorary Paton Fellow Award to honor individuals who, through their accounting expertise, have made significant contributions as business leaders.

The late Robert (Bob) Neary and Julie Booth were honored at the Paton Fellow Induction Ceremony on March 22, 2018. This is the third year that Honorary Paton Fellows have been recognized at the Paton Fellow Induction ceremony.

Neary, who received the award posthumously, received his Bachelor of Business Administration ('55) from U-M. He was a partner at Ernst & Young (E&Y), where he served in various positions, including vice chairman of Accounting and Auditing and co-chairman. An innovator and trailblazer, Neary was instrumental in the merger that formed E&Y in 1989 and implementing a global audit methodology used by member firms worldwide. As an advocate for student mentorship and education, Neary helped to establish the E&Y Fund for Excellence, raising millions of dollars in scholarships at U-M and co-created an E&Y internship-scholarship program for business school students interested in accounting and taxation. His widow, Janet, attended the ceremony.

Booth received her Bachelor of Business Administration ('90) from U-M. She is the chief financial officer and treasurer of Quicken Loans, where she’s been since 2003. Prior to Quicken Loans, she spent 13 years at E&Y, where she served in various capacities in banking and mortgage banking. As CFO, she leads the accounting and finance procurement, partner relationship management, and internal audit teams. Booth has served as chair of the Financial Management Committee of the Mortgage Bankers Association. She is currently a board of directors member for Make-A-Wish Michigan.

“Bob Neary, my late husband, would have been so proud and pleased that he received the 2018 Paton Accounting Award before an audience of friends, family, and student Paton Fellows — tomorrow’s accounting superstars. He’d had the good fortune to be a student of the legendary Bill Paton. He knew that accurate numbers were the bedrock of any financial transaction. He felt that his career was a blessing, working with smart and ethical peers at Ernst & Young. The Paton Fellowship is a great recognition of his wonderful, long, and fulfilling career.”

—JANET NEARY

“Being nominated for and receiving the Honorary Paton Fellow award is truly a special honor. It means a lot to me that the school which helped prepare me for a successful career in the world of accounting and finance created this opportunity to recognize the accomplishments and contributions of its recipients. I really enjoyed spending time with current students and sharing the exciting opportunities that an accounting degree from U-M can open up for them.”

—JULIE BOOTH
The Paton Center warmly acknowledges the generosity of its donors who help U-M to stay on the cutting edge of research and to recruit the best and brightest minds to its Accounting programs. During the 2017-2018 school year, 183 donors contributed $100 or more. This includes the establishment of two scholarships which were funded by Mr. and Mrs. Frank Westover and John Koppin.

As John Koppin explained...

“My education at Ross provided me with such a great foundation to start my career. I believe it is important to give back to this amazing program through this scholarship as well as other volunteer efforts to support the passionate faculty and staff and continue to make this program better year after year. Good luck to all current Ross students and Go Blue!!!!”

Andrew Adams
Timothy Addison
Arden Anderson
Mark & Kelly Anderson
Edwin & Kay Andrews
Robert & Catherine Anthony
Pam Averill
Jason & Kristin Balon
Barry & Elizabeth Barretta
Ronald & Joan Bassey
Matthew & Amber Battin
David Benner & Dianne Benjamin
Frederick & Shirley Bernthal
Sarah Best
Elizabeth & Adam Blakenspoor
Mark & Mary Bookman
Kristin & Fred Borchardt
Mark Borowski
David & Debra Boyle
Marianne Brackey
Laurie & Michael Brady
Daniel & Margaret Brodbeck
Douglas & Rachel Brody
Nicholas Buckley
Susan & Michael Callahan
Thomas J. Carroll
John & Elisabeth Carter
Timothy & Nancy Cash
Judson & Wendy Caskey
Raymond Celaya
Jerome & Susan Chapnick
Valerie & Spencer Chase
Michael Chatz
Andrew Christ
Brian Chrzanowski
Armand Cohen
Harold & Mary Cook
James M. DeSimpelare
Danielle Deverna
Lianne DiMambro
Ronald DiMattia
Chris Dixon
Mark & Kelly Dixon
Donald & Sarah Doran
Dale & Neda Dorjath
Allan & Ellen Drebin
Jeffrey & Laura Eckles
Jeffrey & Joann Ellsworth
William Elser
Alex Engebretson
Stephen & Laurel Epstein
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Christine Botosan and Lillian Mills were the American Accounting Association (AAA) Presidential Scholars at the annual meeting in National Harbor, Maryland, in August 2018.

This year’s theme, Pathways to a Sustainable Future, focused on advancing research and teaching, and moving forward as thought leaders in accounting — despite rapidly changing technology, expanding data sources, and increasing concerns about information security. Moreover, the theme highlighted that a sustainable future requires that the academy, profession, and society build strong ties with each other.

Christine Botosan (PhD ’95, University of Utah) is a member of the Financial Accounting Standards Board (FASB), and a professor at the David Eccles School of Business at the University of Utah prior to joining the FASB. She served as president of the AAA from 2014-2015 and is the recipient of research awards for excellence including the AAA Competitive Manuscript Award and the AAA Notable Contributions to Accounting Literature Award.

Lillian Mills (PhD ’96, University of Texas at Austin) is the Beverly H. and William P. O’Hara Chair in Business in the McCombs School of Business at the University of Texas. She has served as president of the AAA from 2014-2015 and is the recipient of research awards for excellence including the AAA Competitive Manuscript Award and the AAA Notable Contributions to Accounting Literature Award.

G. Leonard Teitelbaum (BBA ’64, MBA ’65), has given generously to the University of Michigan Business School (now Michigan Ross), most recently establishing the Howard S. Teitelbaum Endowed fund to assist in recruitment, development, and retention of faculty for the Paton Center.

As an undergraduate, Teitelbaum majored in industrial relations and marketing, and as a graduate student he specialized in finance and accounting. For 42 years, Teitelbaum worked on Wall Street as a security analyst and investment banker. In the last 25 years, he served as a managing director at Merrill Lynch in New York City.

“I have continued to give to Michigan Ross in memory of my father, Howard S. Teitelbaum, who grew up in Flint, Michigan, attended Michigan, and had an accounting practice in Flint for over 30 years, prior to his death at an early age,” said Teitelbaum. “In going through some family papers, I found a letter from Professor Paton written to my father to congratulate him on being hired by the then firm of Haskins and Sells. My daughter, Karen Teitelbaum Buckner, also graduated from the Michigan Business School, and I have always felt a kinship with the Paton Center because of my father.”

Specific areas of accounting research include financial reporting, management accounting, tax policy, and financial statement analysis.

“Growing up, I was told that if you can afford to give money, give. And, if you can’t afford to give money, give time instead. Giving back is sort of in my DNA: It’s a family philosophy that I was taught since I was a kid,” Teitelbaum explains. “The Michigan Business School helped me, and, therefore, I felt duty bound to give back. I came away with what I consider to be a very good background from my time at Michigan, and this helped me to have a long standing and worthwhile career.”

As Teitelbaum looks ahead, he is hopeful that his contributions will make a difference. “My father always said, ‘The language of business is finance and it is written in accounting.’ Business is global today, and one needs to write in several languages. Michigan Ross needs to maintain its leadership in this endeavor. I hope my contributions accomplish the intended goals, in part is to assist a professor in whatever research endeavor he/she decides to pursue. To be the best from the best school is the goal. I hope my support helps make this possible,” he said.
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The Paton Advisory Board is comprised of industry leaders (who are also Michigan alumni) and Ross accounting faculty members. The Board meets on campus twice per year and participates in various subcommittees throughout the year. Many thanks to our Board members for their guidance and time.

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