



Accounting education
pioneer William A. Paton

PATON CENTER FOR RESEARCH IN ACCOUNTING

2016 Year in Review

CONSTRUCTION NEARS COMPLETION, A NEW DEAN TAKES OFFICE

AT ROSS

It's hard to remember a more dramatic school year at Michigan Ross than 2015-2016. The most important change that occurred was the naming of the dean to replace Alison Davis-Blake who stepped down as dean after five years of service. A global search was conducted, but the perfect candidate was found close to home: Scott DeRue. Scott came to Ross in 2007, taking on multiple leadership

roles over time, including associate dean for Executive Education; professor of management; director of the Sanger Leadership Center; and faculty director of the Emerging Leaders Program. He believes that business is the most powerful force for economic and social impact, and that it is the responsibility of Ross to develop the next generation of business leaders. (The faculty and staff associated with the Paton Center couldn't agree more.) Read about his plans for the school on his blog: michiganross.umich.edu/deans-blog.

The other key development of last year relates to the ongoing construction project within the Ross complex. Planned im-

provements included the demolition of the Computer and Executive Education Building, construction of a new academic building named for Jeff T. Blau, comprehensive renovation of the Kresge Business Administration Library and the addition of exterior building finishes (or cladding) to Sam Wyly Hall, the Executive Learning & Conference Center and the nearby parking structure. By the time students completed the Winter 2016 semester, more than 90 percent of the work had been finished, and the buildings are now open to the public.

The Paton Center continues to be housed on the third floor of the Ross School of Business Building.

AT THE PATON CENTER

The past year at the center was marked by steady progress in our academic programs and several newsworthy accomplishments.

The Paton Fellows program continued to thrive, and currently boasts 37 students with an interest in exploring a career in accounting. The Master of Accounting program graduated 101 students in April 2016, and in 2015, six graduates earned the Elijah Watt Sells Award. The PhD program contained nine scholars of note. Faculty accomplishments included a Golden Apple Award—bestowed by U-M students on their favorite faculty member of the year—for Professor Ryan Ball and recent promotions for Professors Venky Nagar and Christopher Williams. And two inaugural Honorary Paton



“Our core purpose is to develop leaders who have confidence, capabilities and connections to transform the world through business.”

—Scott DeRue

Fellows — the late Carl Griffin, former faculty member and Deloitte partner, and Dave Noonan, partner at EY and a member of Ross' Alumni Board of Governors — were selected and celebrated.

Gregory S. Miller

Ernst & Young Professor of Accounting and Faculty Director, Paton Center for Research in Accounting

INSIDE

- 2 Paton Fellow Scholarship Program
- 3 MAcc Class of 2016
- 3 MAcc Program Update
- 4 PhD Program Update
- 5 MAcc and PhD Program Scholarship Recipients
- 6 Accounting Faculty News
- 7 Other Accounting News
- 8 Donors
- 10 Honorary Paton Fellows
- 11 Advisory Board
- 12 Accounting Faculty

THE PATON FELLOWS PROGRAM

FUNDING FUTURE ACCOUNTANTS

We're working to attract the best and brightest in the field of accounting.

In 2013, the Paton Fellow Scholarship Program was established to encourage and influence Ross BBAs to consider an accounting-related career.

Each year, 20 Ross BBA sophomores are chosen as Junior Paton Fellows. At the time of application, they must have completed one semester at Ross, as well as ACC 300 and be enrolled in ACC 301. Most applicants are unsure of their career path at the time of submission. As part of their application, they must submit a 300-word essay addressing the question: "What is the role of an accountant in today's business realm? Even if you don't intend to pursue a career in public accounting, how would you thrive in this role?"

If students selected as Junior Fellows achieve a cumulative GPA of 3.8 in the fall term of their junior year, they are automatically promoted to Senior Fellow. If Senior Fellows decide to pursue admission to the MAcc Program and maintain a 3.8 cumulative GPA at the time of application, they are guaranteed MAcc Program tuition assistance of at least \$15,000 if admitted to the program.

The Paton Fellow Scholarship Program was established in 2013 to encourage and influence Ross BBAs to consider an accounting-related career.



2016-17 Paton Junior and Senior Fellows

2016-2017 SENIOR PATON FELLOWS:

Adam Boorstein
Lauren Dodge
Lindsey Frostick
Michael Garcia
Sophia Ginotti
Lucelle King
Austin Lessnau
Judah Levy
Hannah Madden
Joseph Makela
Thomas Nowinski
Sujaytha Paknikar
Rohit Palayekar
Carli Scheck
Jessica Stewart
Caroline Whitman
Jeffrey Yuen

2016-2017 JUNIOR PATON FELLOWS:

Tyler Angers
Paige Aresco
Mac Bank
Matthew Bauerbach
Tyler Bee
Rosy Chiu
Jacky Chu
Trevor Coughlin
Kathleen Felicelli
Jonathan Felker
Anna Gorzalski
Michael Im
Ayleen Kim
Andrew Mei
Amber Simmons
Jake Sliman
Katherine Stankey
Brooke Swartz
Anna Tamshinsky
Kevin Yang

CONGRATULATIONS TO THE MAcc CLASS OF 2016

INSPIRING INNOVATIVE LEADERS

The MAcc Program continues its tradition of excellence! Our Class of 2016 included 101 students from a variety of backgrounds, interests and undergraduate schools. In fact, 45 percent of our students came from U.S. universities other than U-M and 3 percent came from international schools. They continued the tradition of strong academic credentials with an average GMAT score of 660 and mean GPA of 3.7. Within three months of graduation 97 percent had secured a full-time job offer. Join us in welcoming the Class of 2016 to the industry!

Benjamin Aronovitz
Daniel Barber
Melanie Betel
Xixan (Bianca) Bian
Nicholas Buckley
Matthew Burns •
Maria Caruso
Dillon Chang
Zhaoyu Chen
Panjing (Crystal) Chen
Matthew Clark
Adam Clover
Aron Corin
Mark Correia
Lianne DiMambro
Erin Dingrando
Glen Dunayer
Charles Foster
Jarett Friedland
Myles Gaarde
Austin Geller
Justin Glanda •
Chase Goldbaum *
Eric Greenhaus
Shiyu (Tracy) Guo
Ross Gusler
Austin Hall
Youngsoo Han
Jonathan Hart
Shih-Ning (Josh) Hou
Matthew Houston
Yutong (Lizzy) Jin
Lumeng Jin
Tyler Jones
Somee Kang
Jeffrey Kaplan
James Knox
Hosung (Victor) Koh

Melanie Koyono
Christos Kyriazi
Patrick Larkin
John Lee
Gunyoung Lee
Wenting (Amanda) Li*
Chaoran (Charles) Li
Yan Liang
Marena Little
Xiao (Carol) Luo
Ashley Lyles*
Sarah Makki
Nittai Malchin
Chris Manuszak
Danielle Mazur
David Mees
William Meter*
Chelsi Modest
Brenna Moher
Tara Murthy
Paul Neveu
Ryan O'Connor
Tyler Peterson
Alexander Piontkowski
Patrick Reedy
Alexander Reid
Jonathan Robinson
Jacob Rosenberg
Kelly Santicchia
John Sarikas
Dagmar Schoettle
Tom Schumar*
Ryan Seago
Pooja Shah*
Anqi (Angela) Shang
John Shemanski
Ying Shen
Jerald Shi

Chunan (Stacie) Shi
Zachary Spellman
Peter Stoll
Joseph Szmadzinski
James Terry
Kaleb Tilton
Eric Visser
Courtney Walsh
Jinxiao (Jason) Wang
Chenqian (Apple) Wang
Yiyi Wang
Joshua Weisbrot
Alexander Wernert
Chamithrie
(Chami) Wijayasena
Hayley Wilk
Michael Wilkinson
Kejia Wu
Yiping Xu
Xiaoyi (Alexis) Yan
Mincui (Echo) Yao
Sijia (Claire) Zhang
Chenyang Zhang
Fangshuo (Michelle) Zhao
Yi (Zoe) Zhou
Tong (Melody) Zhu

Ross BBA/Business Minor
• Paton Fellow
* Class Gift Leadership Team



2016 MAcc Graduation Celebration

MAcc PROGRAM UPDATES

- We welcomed 105 new MAcc Students on campus this fall – the largest class in program history!
- Tuition for the 2015-16 academic year was held constant.
- The Class of 2017 participated in a Sanger Leadership Center Impact Challenge at Orientation. In partnership with Deloitte and Detroit's Cornerstone schools, MAccs will work throughout the year to educate middle- and high-school students about college readiness and financial literacy.
- MAcc Class of 2018 application review has officially begun!

WATT SELLS AWARD WINNERS

Six MAcc graduates earned the prestigious Elijah Watt Sells Award in 2015 - the largest concentration of winners from any school nationwide. Congratulations to our 2015 recipients: Chia-Jen (Judy) Chang, Charles Coop, Alex Engbretson, Lisa Marchlewski, Michael Rozman Proppe and Emily Slaga.



100% CLASS GIFT PARTICIPATION

The MAcc class of 2016 is the first in Ross history to secure 100 percent participation in their class gift initiative. Their donations – benefiting the MAcc

Alumni Scholarship – will help ensure a Ross education is affordable to future accounting students. Thank you Class of 2016!

#1 RANKING FOR MAcc PROGRAM

"Public Accounting Report" – an independent newsletter of the accounting profession – rated the Ross MAcc program first among midsize programs in the U.S.

THE PhD PROGRAM

SHAPING SUPERIOR RESEARCHERS

It bears repeating: Ross is the birthplace of modern accounting research. We continue to build on this tradition through our PhD program, which develops academic leaders who excel at Michigan and the nation's other top research-oriented universities. Placement in previous years includes Chicago, Cornell, Harvard, MIT and Stanford.

Featured on this page are three of our second-year students, part of a group of just nine students who benefit from close contact and real-world research opportunities with our faculty.

CURRENT PhD STUDENTS

- John Aland
- Andrea Down
- Reginald Edwards
- Mailyn Fernandez
- Ruby Lee
- Jerry Mathis
- Ryan McDonough
- Nayana Reiter
- Maddy Thompson

2016 PhD GRADUATE

Christina Synn
University of North Carolina at Chapel Hill

PHD PROFILES

ANDREA DOWN

Second-Year Doctoral Student

Andrea Down grew up in Strathroy, a midsized Canadian farming community, and earned her HBA from the Ivey Business School at the University of Western Ontario. "I started considering the pursuit of an advanced degree in accounting after completing a research elective as an undergrad," she notes.

Where to pursue her PhD was an easy choice: "Michigan was ideal for me, because of its outstanding reputation and collaborative environment."

Down reports that year one in the program was challenging, but that she learned a lot and grew as an academic. Her first summer paper examined the factors associated with changes in accounting estimates. Throughout the process, she received useful feedback from her advisor, Professor Christopher Williams. "I've really appreciated the opportunity to interact with faculty on a regular basis," she says.

MAILYN FERNANDEZ

Second-Year Doctoral Student

Mailyn Fernandez is a Florida native who completed a BBA in finance and accounting at the University of Miami. For seven years, she served as a commercial banker with BNY Mellon and Banc Sabadell. "[While there,] I also developed an interest in Latin America," she explained,

leading to a master's degree in regional studies which included researching the relationship between financial reporting and the political climate.

Fernandez's reasons for coming to Michigan included faculty expertise in capital markets financial research and an excellent placement record. She described her first year at U-M as both "rigorous and rewarding. In addition to quantitatively-intensive courses, we had to replicate several published papers to improve our programming skills."

JERRY MATHIS

Second-Year Doctoral Student

Jerry Mathis is a Florida native who completed his bachelor's and master's degrees in accounting at the University of Florida. He also holds a master's degree in business analytics and is one class shy of a third, in economics. What made him come to Michigan for his terminal degree? "I originally looked into PhD programs focused on tax research, but when I met with the folks at Michigan and heard about their areas of research and what questions they were asking (and answering), it was incredibly persuasive. So, I switched my emphasis to financial empirical research and took a chance — it's been a great experience so far."

Over the summer, Mathis studied the use of differences between financial accounting and tax accounting by equity market traders. He is also working with advisor Lindsey Gallo on examining the equity market consequences of environmental, social and governance issues.

Current PhD Students (back row): John Aland, Mailyn Fernandez, Nayana Reiter, Andrea Down, Maddy Thompson
(front row): Reginald Edwards, Ryan McDonough, Ruby Lee, Jerry Mathis



MAcc AND PhD SCHOLARSHIPS

STUDENTS BENEFIT FROM YOUR SUPPORT



"Even as a former Paton Scholar, I was intimidated by the financial burden of graduate school, until I discovered the Paton Scholarship Fund. [The fund] made it possible for me to enroll in the MAcc program at Ross, where I've spent the past four years growing both academically and personally. The Paton Scholarship is a huge reminder of the continued support I am lucky to receive as an accounting student at Michigan."

—Angela Pae



"The U-M MAcc program was at the top of my list since the day I made the decision to pursue an accounting career. The program's reputation for top performing students, excellent career opportunities and a strong alumni network show that the MAcc at U-M isn't just another typical year of school. I am looking forward to all the opportunities I will have thanks to the MAcc Alumni Scholarship."

—Luke Eveler

Thanks to the generosity of our incredible donors, almost 80 advanced-degree students began or continued their accounting studies at Michigan Ross this fall!

For information about contributing to an existing fund for accounting students or establishing your own scholarship, call (734) 763-2376.

MAcc SCHOLARSHIPS

- | | | | |
|---|--|---|--|
| William J. Adams Accounting Scholarship
Quinton Trudell | Roy M. Jacklin Scholarship
Jaimin Patel
Christian Romanelli
Jay Woods | Erin Cronyn David Decet
Connor Herr
Peter Hickson
Lisa Keene
Sally Kim
Xinyi Liu
Jon Moore
Scott Plevinsky
Maxwell Schwein
Alexandra Williams
Thomas Wilson
Danni Xia
Shitao Yu
Yuwei Zhang
Nathan Zoulek | Steven J. Petras Scholarship
Daniel Cowher |
| William J. and Donna W. Adams Scholarship
Lu Feng
Yibin Ma
Nicole Mogg
Robert Perry
Ryan Sunshine
Jiawei Zhou | Harvey Kapnick Scholarship
Nathaniel Bultman
Alexis Foster
Eric Jipping
Michael Kaye
Meghan Landeck
Tyler McMullin
Kristen Wang
Clayton Weissenborn
Andrea Yeager | Susan Meyer MAcc Scholarship
McKenna Bailey | Pricewaterhouse-Coopers MAcc Scholarship
Brian Proppe |
| Pamela Jane Bryant Accounting Scholarship
Adrienne Corona | Leonard J. Kujawa/Arthur Andersen Scholarship
Kathleen Kooman | William A. Paton Accounting Scholarship
Kelly Coyne
Louis Denha
Angela Pae
Carlos Ramos | Michael and Joan Sakkinen Accounting Scholarship
Danielle DeVerna
Jenna Luoma
Jay Woods |
| Ralph G. Conger, Jr. Scholarship
Jon Boetefuer
Adam Brenders
David Decet
Kasey Gardiner
Martha Sidhu
Geoffrey Smith
Jacob VanHoof
Matthew Wellman | L. L. Laing Scholarship
Robert Knight
Jonathan Peck
Yuwei Zhang | William A. Paton MAcc Scholarship
Shannon Galligan | Gary Stein Memorial Scholarship
Jonathan Peck |
| Howard J. Cooper Scholarship
McKenna Bailey | Walter P. Lossing Memorial Educational Scholarship
McKenna Bailey | | Charles E. and Barbara C. Stilec Scholarship
Ryan Sunshine |
| Deloitte Foundation-Carleton Griffin MAcc Scholarship
Vivian Hu | MAcc Alumni Scholarship
Luke Eveler | | Lynn A. Townsend Scholarship
Colby Jackson |
| Ernst & Young Scholarship for Excellence in Accounting Education
Shreya Bhatia
Rena Mortimer
Kristian Wosik | Elissa Meadow Scholarship
McKenna Bailey | | David Weston Scholarship
Robert Perry |
| | Dorris C. Michalske Scholarship
Robert Perry | | |
| | Michigan Ross General Fund Scholarship
Madison Bailey
Sheng Chen | | |

ACCOUNTING PhD SCHOLARSHIPS

- William A. Paton Accounting Scholarship
John Aland
Andrea Down
Reginald Edwards
Mailyn Fernandez
Ruby Lee
Jerry Mathis
Ryan McDonough
Nayana Reiter
Maddy Thompson

FACULTY NEWS

Ross Accounting faculty are consistently recognized for their service and teaching excellence. The notices on this page reflect the most recent accomplishments of our incredible team.

OTHER FACULTY AWARDS & HONORS

Victor L. Bernard Faculty Award for Leadership in Teaching:
Gregory Miller

Neary Teaching Excellence Award Winners (as voted by Ross students):
MBA: **Ryan Ball**
MAcc: **James DeSimpelare**
Global MBA: **William Lanen**

Financial Accounting Standards Advisory Council Membership:
Catherine Shakespeare

2016 Deloitte Wildman Medal Award (presented by the American Accounting Association):
Christopher Williams

RYAN BALL EARNS GOLDEN APPLE AWARD

In early 2016, Accounting's Ryan Ball became the first business professor to receive the 2016 Golden Apple Award. The Golden Apple is presented by Students Honoring Outstanding University Teaching at U-M, and is the only student-selected teaching award on campus. It honors undergraduate and graduate faculty members who continuously seek to engage students in the classroom.

"It felt good to have the recognition of the students, and I'm glad they see the appeal in what I do. That's the best part of it," Ball told the *University Record*.

Recipients of the Golden Apple are asked to give a lecture as if it were the last of their career. Ball's talk had a unique title: "Accounting for Ambiguity: Lessons from Denmark, MMA and Improv." Delivered on April 13, it contained "a smattering of different topics with the focus on lessons I've learned over the years," he noted in the *University Record*. "How to grapple with uncertainty, and how to move on in life when your future is uncertain. That was the angle of it."



NAGAR NAMED NEW KPMG PROFESSOR

During the 2015-2016 school year, Venky Nagar was dually honored with appointments recognizing his accomplishments as an educator. He was named both the KPMG Professor of Accounting and the Teitelbaum Research Scholar. The second honor, funded by G. Leonard Teitelbaum (BBA

'64, MBA '65), will support Nagar's research on accounting systems and organizational performance.

Nagar was educated at the Indian Institute of Technology and Dartmouth College in computer science and engineering, respectively. A career change led him to the Wharton School at Penn, where he earned a PhD in accounting. In addition to his U-M accolades, he was asked to serve as an editor at "The Accounting Review," the flagship journal of the American Accounting Association.



WILLIAMS ACCEPTS NEW APPOINTMENT

Christopher Williams was recently appointed to the position of associate professor (with tenure). He was also presented with the 2016 Deloitte Wildman Medal by the American Accounting Association. Williams shared the latter honor with three colleagues, all co-authors of a paper comparing IFRS-based

and US GAAP-based accounting amounts that appeared in the "Journal of Accounting Economics."

Williams is a graduate of Brigham Young University and earned his PhD at the University of North Carolina at Chapel Hill. He focuses his research on the role of accounting information in capital markets, the reporting and regulation of financial institutions, and international financial reporting issues. He also serves as faculty coordinator for the accounting PhD program.

OTHER ACCOUNTING NEWS

KAPNICK CONFERENCE PROVES POPULAR

In its second year, our annual conference — held April 14-15 at the Ross complex — brought together top accounting academics from around the world to share their current research with Ross faculty and PhD students. Among the topics discussed were the risks associated with inter-firm transactions and the role of information frictions in the global economy.

Featured speakers included Irem Tuna, London Business School; Rebecca Hann, University of Maryland; Rodrigo Verdi, Massachusetts Institute of Technology; Gwen Yu, Harvard University; and Michigan's own Anna Costello.

The Kapnick Accounting Conferences are sponsored by the Harvey Kapnick Workshop Series and were provided by Harvey Kapnick (MBA '48) and the Kapnick Foundation in 1997.

PATON CENTER LAUNCHES NEW WEBSITE

In April 2016, the Paton Center went live with a new presence on the web. Found at paton.bus.umich.edu, the website was written, designed and developed with the assistance of Michigan Creative, the university's in-house ad agency.

The site's features include easy-to-use navigation tools and eye-catching graphics that blend modern photos of the center with images of prominent figures from the Accounting department's past.

The new site raises the profile of the Paton Center, positioning it prominently among the business school's other research entities and initiatives.

paton.bus.umich.edu

Check us out and share your favorite Paton memory by sending an email to patoncenter@umich.edu.



PATON CENTER HONOR ROLL OF DONORS

CONTRIBUTIONS OF \$100 OR MORE ACADEMIC YEAR 2015-16

We gratefully thank everyone who contributes to our scholarship and research funds. Your generosity helps us stay on the cutting edge of research and to recruit the best and brightest minds into our program.

A special thanks to Marianne Gellatly Brackey for her gift to the William A. Paton BBA/MAcc Scholarship Fund in memory of her parents, John Stewart Gellatly and Wilma Anthony Gellatly.

Arden J. Anderson	James A. Christopher
Edwin E. and Kay F. Andrews	Brian T. Chrzanowski
Robert L. and Catherine A. Anthony	Armand L. Cohen
Pamela S. Averill	Keith G. Collin
Lindsay C. Bakscheider	Kristy L. Corcoran
Ronald D. and Joan R. Bassey	Thomas R. and Karen L. Criste
Matthew T. and Amber L. Battin	Ronda Davis
David A. Benner	James M. DeSimpelare
Frederick W. and Shirley U. Bernthal	Abbe S. Diana
Sarah Best	Christopher N. Dixon
Elizabeth A. Blankespoor	Mark C. and Kelly L. Dixon
Jillian K. and Michael Bommarito	Dale J. and Neda K. Dorjath
Mark E. and Mary Bookman	Pilar K. and Jared Dostal
Kristin M. and Fred Borchardt	Allan R. and Ellen G. Drebin
Mark E. and Carol L. Borowski	Joshua R. and Katharine Dziurlikowski
Andrew R. and Lisa M. Boschma	Jeffrey K. and Laura J. Eckles
Kristen N. Boschma	Heath M. and Lisa R. Eisman
David E. and Debra K. Boyle	Larry D. and Peggy A. Elliott
Marianne G. Brackey	William J. Elser
Laurie and Michael L. Brady	Robert W. and Arline Emke
Daniel W. and Margaret L. Brodbeck	Alex J. Engebretson
Douglas M. and Rachel Brody	Martha E. Everett Schrage
Patricia M. Burke	Erin and Richard A. Favor
Brian J. Bushee and Nancy P. Rothbard	Michael D. and Penni-Lynn Foley
Carol and Lynwood Cain	Kathy T. and Jonathan Ford
Gary S. Caine and Lori B. Feldman	Lewis F. Foster
Susan M. and Michael J. Callahan	Lindsey A. Gallo and
Michael T. and Teresa K. Campbell	Matthew D. Carpenter
Thomas J. Carroll	Raymond T. Garea
John R. and Elisabeth Carter	Daniel J. Genter
Timothy R. and Nancy A. Cash	Gwain H. and Janet Gillespie
Ching-Tang Chang	Nancy and Marwin Goble
Yu-Hwa Chang	Steven L. Goldberg
Valerie and Spencer K. Chase	Jonathan C. Goldstein
Lily H. Chen	Alexandra N. Gortat
Xiaoliu Chen	Jennifer Greenop
Zhaoyu Chen	Mary Lou Griffin
Marcus D. and Katrina Choudhary	

Robert A. Gross and
Christine A. Kutscher-Gross
Laura L. and David P. Grove
Robert K. Harrison
Joseph C. and Doreen Heffernan
Bradley E. and Heather Hendricks
Scott F. and Patricia L. Hesse
Carter D. and Deborah R. Hicks
Judith V. Hicks and
Eric J. Hespeneide
Christopher W. Higgins
Jeffrey C. and Stacey L. Higgins
Sara K. Higgins
Scott K. and Lisa J. Higley
James B. and Sue E. Hoffski
Colleen M. Holden
Matthew J. Howell
Sidney S. Hsu
Shannon L. and
Timothy M. Iannettoni
Edward R. and Diane M. Jarchow
Thomas H. Johnson and
Becky Tungkuntz
Gregory J. and Diana S. Jonas
Deborah M. and Scott B. Jones
Travis D. and Susan L. Jones
Michael R. and Sarah A. Julien
Kaci and Brian Kegler
Joseph S. and Kimberly Kesner
Annemarie and David R. Kleabir
Marc M. and Colleen M. Kole
John C. Koppin
Dawna E. Koppin
Gordon E. and Barbara Krater
Bruce E. and Barbara Kropschot
Leonard J. and Maria T. Kujawa
Keith E. and Cathy N. Kunkel
Christopher D. and
Amanda M. Kuzak
Martin A. LaRouere
Reuven and Dorith Leheavy
Jill A. and Michael Leib
Valdean C. and Lois A. Lembke
John T. and Kathleen J. Levinson
Cheryl H. and Richard H. Lippert

Mark J. and Mary S. MacGuidwin
Laurence A. and Silvia A. Madeo
Joel S. Margenau
Magdalena A. and
Jeffrey C. Marriott
Charles R. and Ruthanne D. Martin
Richard A. and Cora Martin
Victor and Sharon Martinelli
David N. and Jennifer Mashaal
Earl J. and Elise A. Mast
John D. Mayne
John H. and Eileen F. McCarthy
Douglas C. and
Janet M. McClintock
Kristen N. McLennan
Susan B. Meyer
Gregory S. and Julie Miller
Joel P. Mitchell
Daniel J. and Susan T. Mitrano
Trisha M. Monteleon
Maree R. and James E. Mulvoy
Leslie A. and Terry Murphy
Jed and Candice Neilson
Gordon A. and Vernie Nethercut
Zhengping M. Ng
David R. and Juliann R. Noonan
Bret A. and Sandra A. Ocholik
Wiley M. and Margaret F. Osborn
David J. Palomaki
Anthony S. and Julia E. Panson
David A. Parent and
Shawn M. Pelak
Randolph C. Paschke
Brian E. Pastroff
Robert A. Pfenning
Brock E. and Katherine L. Plumb
Jennifer R. and Keith E. Preston
Donald E. and Lauris A. Pruis
Tianshu Qu
Balkrishna and
Nilanjana Radhakrishna
Salvatore Restivo
Kurt and Rali Retzler
Paul A. and Sarah Roberts
Christine Z. and Steven Robinson

Sharalyn S. and Ronald S. Saks
Bradley W. and Jennifer A. Schaefer
Carrie E. Schalm
Kristin A. Schleicher
Neill R. and Joan M. Schmeichel
Jordan Schoenfeld
Carlo A. and Nicole E. Serraiocco
Catherine Shakespeare and
Raul Enrique
Kenneth I. and Harrilee B. Shevin
Kelly E. Shillair
Dana F. Simons
Robert Slager
Amy J. and Brent D. Solek
Martin B. and Maxine Solomon
Peter J. and Tara T. Speer
Sharon A. and Andrew Z. Spilkin
Earl A. and Elinor A. Spiller
Nancy Springgate
Stephen H. and Susan Staelin
Paul W. and Gail M. Steih
Samantha S. Stencil
Robert W. and Susan Stephanak
Mark H. and Kaoru Steward
James M. Stork
James R. and Jeraldine M. Suits
Jeffrey J. Sukach
Heather L. and David Sullivan
Ryan N. and Jennifer L. Swincicki
Stephen Y. Tan
G. Leonard and Dorothy Teitelbaum
Yoshimasa and Yuko Terauchi
Jacob K. Thomas
James and Lillian B. Thomas
Jason Thomas
Jarrett R. and Michelle V. Torno
George H. and Annie L. Tucker
David A. and Eve M. VanEgmond
Curtis C. and Marke K. Verschoor
James M. and Deborah A. Wahlen
Edward H. and Patty Wahtera
Kristina M. and Brandon Wall
Steven R. and Lori D. Weisberg
Michael S. Welch
Jason T. and Kelly S. Widman

Kenneth J. and Michelle Wilchfort
Jefferson P. and Deborah C. Williams
Karen and William A. Wiltie
Tengfei Wu and Jie Zhang
Eric E. Wydra
Kevin Yee
Robert J. and Susan S. Zalupski
Norman A. and Lucille Zilber

CORPORATE CONTRIBUTORS WHO MADE MATCHING GIFTS

Alphabet Inc.
American Electric Power Co.
Apache Corporation
Elizabeth F. Cheney Foundation
Deloitte Foundation
Ernst & Young Foundation
ExxonMobil Corporation
Google, Inc.
KPMG Foundation
MASCO Corporation
June & Cecil McDole Charitable Fund
Plante & Moran
PricewaterhouseCoopers Foundation
State Street Foundation
The Walt Disney Company Foundation

HONORARY PATON FELLOWS

MICHIGAN ROSS INDUCTS INAUGURAL AWARDEES



(left to right): Anne (Griffin) Sloan, Susan Callahan, Mary Lou Griffin, Michael Callahan, and Julia Griffin

On March 31, 2016, the Paton Center held a reception to announce the inaugural recipients of its Honorary Paton Fellow Award honoring alumni and individuals who have made significant contributions to the accounting industry and positively impacted accounting education at the school.

The recipient of the Lifetime Achievement Award was the late Carl Griffin, who had a profound impact on the Paton Center throughout his career. Griffin received both his BBA and MBA degrees from Michigan before beginning his career as an instructor at the Army Finance School and as a CPA with the legacy firm of Deloitte & Touche LLP. He later joined the business school faculty as a professor, teaching undergraduate accounting courses and serving as director of the Paton Center. Griffin's wife, Mary Lou, accepted the award on his behalf.



(left to right): Juli Noonan, Dan Noonan, Tom Noonan, Carol Noonan and Dave Noonan

Dave Noonan was the second recipient of the evening, earning the Active Partner Award. Following his graduation from U-M's BBA and MAcc programs, Noonan joined Ernst & Young. He has managed the accounts of a broad range of public and private clients there for the past 21 years. Noonan was also recognized for his service on Ross' Alumni Board of Governors as well as the Paton Advisory Board, which he formerly chaired.

Beyond recognizing service and excellence in the industry, the Honorary Paton Fellow awards program was established to inspire students and young practitioners of accounting to aim high and act with integrity.

Paton Advisory Board members nominate individuals for consideration and vote to determine each year's honorees.

We are accepting nominations for consideration in the Fall of 2017. Submit your recommendation at paton.bus.umich.edu/scholarships-honors/honorary-fellow-program.



(left to right): Paul Steih, David Murray, John Koppin, Gregory Miller, Amy Solek, Kaci Kegler, Cathy Shakespeare, Susan Callahan, Michael Foley and Matthew Howell

WILLIAM A. PATON ADVISORY BOARD FOR EXCELLENCE IN ACCOUNTING EDUCATION

The Paton Advisory Board is comprised of industry leaders (who are also Michigan alumni) and Ross accounting faculty. The Board meets on campus twice per year and participates in various subcommittees throughout the year. Many thanks to our Board members for their guidance and time.

SUSAN CALLAHAN
Ford Motor Company

MICHAEL D. FOLEY
KPMG LLP

KATHY FORD
Ernst & Young LLP

NANCY W. GOBLE
CME Group Inc. (retired)

MATTHEW J. HOWELL
Deloitte & Touche LLP

JOHN C. KOPPIN, Chair
PricewaterhouseCoopers LLP

DOUGLAS McCLINTOCK
Arthur Andersen LLP (retired)

GREGORY S. MILLER

Faculty Director, Paton Center for Research in Accounting
Ernst & Young Professor of Accounting

DAVID MURRAY
General Motors

CATHERINE SHAKESPEARE
Faculty Director, Master of Accounting Program
Associate Professor of Accounting

AMY SOLEK
PricewaterhouseCoopers LLP

PAUL W. STEIH
Ernst & Young LLP

DIANNE WELLS
Plante & Moran LLP

The University of Michigan, as an equal opportunity/affirmative action employer, complies with all applicable federal and state laws regarding nondiscrimination and affirmative action. The University of Michigan is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, national origin, age, marital status, sex, sexual orientation, gender identity, gender expression, disability, religion, height, weight, or veteran status in employment, educational programs and activities, and admissions. Inquiries or complaints may be addressed to the Senior Director for Institutional Equity, and Title IX/Section 504/ADA Coordinator, Office for Institutional Equity, 2072 Administrative Services Building, Ann Arbor, Michigan 48109-1432, 734-763-0235, TTY 734-647-1388, institutional.equity@umich.edu. For other University of Michigan information call 734-764-1817.

Regents of the University of Michigan: Michael J. Behm, Mark J. Bernstein, Laurence B. Deitch, Shauna Ryder Diggs, Denise Ilitch, Andrea Fischer Newman, Andrew C. Richner, Katherine E. White, Mark S. Schlissel, *ex officio*.

© 2016 Regents of the University of Michigan | MC 170043

ACCOUNTING FACULTY

Ryan Ball
Ernst & Young Faculty Fellow
Assistant Professor of Accounting
rtball@umich.edu

Karen Bird
Lecturer of Accounting
birdk@umich.edu

Anna Costello
Paton & Drebin Faculty Fellow and
Assistant Professor of Accounting
amcost@umich.edu

Thomas Criste
Lecturer of Accounting
tcriste@umich.edu

James DeSimpelare
Lecturer of Accounting
desimpel@umich.edu

Emily Drogot
Clyne Crawford Teaching Fellow and
Lecturer of Accounting
edrogot@umich.edu

Lindsey Gallo
Coopers & Lybrand,
Norman E. Auerbach
Assistant Professor of Accounting
gallo@umich.edu

Eugene Imhoff
Professor Emeritus of Accounting

Raffi Indjejikian
Carlton H. Griffin-Deloitte &
Touche LLP Collegiate Professor of
Accounting
raffii@umich.edu

Itay Kama
Visiting Associate Professor of
Accounting
lkama@umich.edu

Charles Klemstine
Clyne Crawford Teaching Fellow and
Lecturer of Accounting
cfk@umich.edu

Debra Krolick
Lecturer of Accounting
krolick@umich.edu

William Lanen
KPMG Professor Emeritus of
Accounting

Reuven Lehavy
Victor L. Bernard-Price Waterhouse
Coopers LLP Collegiate Professor of
Accounting, Chair of Accounting
rlehavy@umich.edu

Meng Li
Visiting Assistant Professor
mengmli@umich.edu

Mihir Mehta
Assistant Professor of Accounting
mhmehta@umich.edu

Gregory Miller
Ernst & Young Professor of
Accounting, Faculty Director, Paton
Accounting Center
millergr@umich.edu

Venky Nagar
KPMG Professor of Accounting and
Teitelbaum Research Scholar
venky@umich.edu

Dennis Oswald
Visiting Assistant Professor
denniso@umich.edu

Tianshu Qu
Visiting Assistant Professor
tianshuq@umich.edu

James S. Reece
Professor Emeritus of Accounting

Catherine Shakespeare
Michael and Joan Sakkinen Faculty
Fellow and Associate Professor of
Accounting, Faculty Director, Master
of Accounting Program
shakespeare@umich.edu

Robert Totte
Lecturer of Accounting
totterob@umich.edu

Susie Wang
Visiting Assistant Professor
susieqw@umich.edu

James Wheeler
Professor Emeritus of Accounting

Christopher Williams
Associate Professor of Accounting
Accounting PhD Program
Coordinator
williamcd@umich.edu

Jefferson Williams
Lecturer of Accounting
williamj@umich.edu

David W. Wright
Associate Professor of Accounting
dwwright@umich.edu

Paton Center Contact Information:
Susan Slavin
Paton Center Program Coordinator
734 763-2376
sslavin@umich.edu